

## Are you looking for a good palladium stock? Try Clean Air Metals

Sentiment in the junior mining sector continues to soften while everything else is reasonably good. We observe that there have been 37 IPOs in the mining and materials sector so far in 2021, with dozens more in the pipeline. These will continue to drain liquidity from the market and divert attention. Share market performance of these IPOs has been mixed with slightly more than 50% of them selling below their issue price.

### *Clean Air Metals - an emerging palladium player*

I have had interviews with so many companies in virtual conferences over the last couple of months that it has been a battle to go through the notes and follow up on them with further research. Invariably some will slip through my fingers, especially the Canadian companies, but there is one in particular that I want to follow much more closely; Clean Air Metals (TSX.V:AIR). This is a platinum-palladium and associated metals advanced exploration play that seems to be very cheap in the market. The stand out statistic is the high PdEq grade at 3.5 gpt on the Indicated Resource, which is significantly higher than that of its peer group.

At a share price of 27.5¢, it has a market capitalisation C\$45.2m. The range for the year has been 26.5¢ to 48.5¢. The cash position is a healthy C\$10.7m. There are also 34.7 mill. 30¢ warrants due in February 2022, (C\$10.4m), and 6.4 mill. 55¢ warrants due in February 2023 (C\$3.5m)

### *Thunder Bay North, Ontario, Canada (100%)*

#### *History involves Australian companies*

In a somewhat elongated deal, Benton Resources Inc purchased Thunder Bay North (Current Lake) from Australia's Panoramic Resources for C\$9m, in a deal announced in July 2019, with staged payments over three years. Two final payments of C\$1.5m are still owing, in 2022 and 2023.

In a forerunner to the deal with Panoramic, Benton agreed to buy RIO's neighbouring property, Escape Lake, for C\$6m payable over three years. It locked up the deal with a C\$3m cash downpayment to RIO. Benton then optioned both projects to Clean Air (which was named Regency Gold at the time) for 24.6 mill. shares, reflecting the cash downpayment (worth C\$7m today) and it kept a 0.5% royalty.

Panoramic originally acquired its interest via a take-over of Magma Metals Ltd (ASX:MMW) in 2012. The all-scrip hostile bid valued Magma at \$40m, with a project comprising 10.3 Mt at 2.97 gpt PdEq, with 377,000 oz platinum and 355,000 oz of palladium. At the time Panoramic had a corporate objective of being a 150,000 oz Pt and Pd producer. Subsequently, in 2015, RIO entered into a joint venture whereby it could earn a 70% interest by

spending \$20m over a 5½ year period. That obviously didn't get very far, though RIO did drill 7 holes into Thunder Bay in 2015/16, and 17 holes into the Escape Lake ground. Collectively, the project is now known as the Thunder Bay North Project, incorporating both the Current Lake (Panoramic) and Escape Lake (RIO) assets.

### *The palladium price keeps rising*

The palladium price has traditionally been the poor cousin to platinum as it is more of an industrial metal than a precious metal, but it is the shortage of supply for industrial applications that has seen it become much more expensive than platinum in the last few years. More than 80% of palladium is used in catalytic converters for petrol cars, whereas platinum is used for catalytic converters in diesel engines and as a catalyst in hydrogen fuel cells. More recently, in recognition of its catalytic ability to efficiently produce hydrogen by electrolysis of water or combine hydrogen and oxygen to produce water and donate electrons to a battery, platinum is being seen as the metal of choice in zero-carbon hydrogen-hybrid fuel cell applications.

Most of the 10 Moz of annual supply of platinum comes from South Africa (38%) and Russia (40%) and these countries have not been able to increase production to meet the growing demand for anti-pollution applications.

In 2012, the palladium price was around US\$700/oz but it is a totally different world now. In April 2021, it nearly broke through US\$3,000/oz. In contrast, the platinum price has been lethargic post the diesel scandal with a German car manufacturer. (see the chart below. Pd is blue, Pt is pink).



### *Located in a well serviced mining region*

Thunder Bay North is well located in close proximity to several operating mines in Ontario, Canada, with excellent infrastructure and roads. Being near the mining-friendly city of Thunder Bay, Clean Air like to promote itself with the tag "Where infrastructure meets grade".

### *Update resource of 2.5 Moz PdEq in 2021*

Clean Air released a revised ore resource in January 2021, that incorporated both Current Lake and Escape Lake. The combined Indicated Resource was 16.2 Mt at 3.5 gpt PdEq, for 1.8 Moz and there was an additional Inferred Resource of 9.85 Mt at 2.2 gpt PdEq for 0.66 Moz. So, that is 2.5 Moz combined. Over 800 holes have been drilled. Platinum and palladium are present in a 1:1 ratio at Thunder Bay North.

While the company reports grade in terms of palladium equivalents, this magma conduit style of mineralisation carries a number of different metals. When metallurgical test work was undertaken in 2011, the composite sample demonstrated the following suite of metals and grades; 1.12 gpt Pd, 0.95 gpt Pt, 0.22% Ni, 0.31% Cu, 180 gpt Co, 0.11 gpt Au, and 2.6 gpt Ag. Nickel was present primarily as pentlandite, but also in pyrrhotite, and olivine. Copper was found to be present as chalcopyrite.

An earlier flow sheet was developed for a bulk concentrate that graded 45 gpt Pd+Pt, 5.7% Cu and 1.9% Ni. The Bond Work Index showed the ore to be moderately hard at 18 kWh/t at 150 mesh, with only minor abrasiveness. Clean Air commenced a new metallurgical testing program in December 2020.

A Phase 1 Preliminary Economic Assessment (PEA) is estimated to cost C\$2.8m, and Phase 2 will consume a further C\$4.1m. Although an additional 5,000m of drilling was recommended in the technical report, Clean Air Metals has actually drilled a total of 38,000m since inception, resulting in the recent resource update, including a maiden Indicated Resource of 500,000 oz PdEq in a portion of the Escape Lake deposit. This mineralisation is open to expansion.

### *Geology and Description*

Mineralisation within the Current Lake and Escape Lake deposits is hosted within magmatic conduits comprised of melanocratic gabbro and ultramafic peridotites. The higher-grade mineralisation settled near the lower portions of the conduits due to the high sulphide content associated with the different metals. The settling created a scenario in which the high grade mineralisation is "pod"-like in nature and relatively equally spaced along the lower contact of each conduit. The material between the higher-grade pods is mineralised but with lower grades.

### *Some very impressive intercepts, and a wild card*

A mining operation has to be based on Proved and Probable Reserves which are derived from a Mineral Resource that mining engineers have worked over, but it can still be interesting to eyeball a table of the better drill intervals when familiarising oneself with the project. The best 12 intercepts are listed below;

- BL10-326 51m at 11.81 PdEq (from 85m)
- BL10-197 14m at 32.9 gpt PdEq (from 177m)
- TBND233 53m at 10.82 gpt PdEq (from 34m)
- TBND193 52m at 7.81 gpt PdEq (from 34m)

- TBND161 43m at 9.06 gpt PdEq (from 46m)
- TBND097 48m at 8.01 gpt PdEq (from 46m)
- TBND171 40m at 8.25 gpt PdEq (from 24m)
- TBND104 48m at 6.70 gpt PdEq (from 41m)
- TBND092 42m at 7.58 gpt PdEq (from 21m)
- TBND041 38m at 7.25 gpt PdEq (from 17m)
- TBND122 43m at 6.39 gpt PdEq (from 23m)
- TBND072 35m at 7.90 gpt PdEq (from 22m)

We understand that Panoramic and RIO did not utilise advanced geophysics when exploring the ground, but by using this tool Clean Air believes it has the key to the source of the mineralisation. A hole into the Beaver Lake Zone returned a spectacular interval of 2.6m at 98 Pd+Pt+Au, and 14.9% Cu + Ni.

As recently as last week, Clean Air reported spectacular drill results from drilling at Escape Lake with a massive sulphide interval of 0.2m at 41 gpt PdEq, 7.94% Cu and 2.4% Ni, from 432m, in Hole ELR21-067. The PGE ratios are indicative of the style found at Norilsk in Russia. A previous hole, Hole ELR21-041, returned 0.5m at 31.8 gpt PdEq, 4.76% Cu and 2.5% Ni, from 432m.

### *Mining Considerations*

The resource calculation has been based on commodity prices that are comfortably lower than recent spot prices in most cases, but you should note that the palladium price was only US\$1,516/oz, approximately 50-60% of the recent spot price. Thus it is rather conservative.

A combination of long hole open stoping (75%) and cut and fill (25%) mining methods have resulted in estimated mining costs of C\$36 pt. Milling and tailings management costs are estimated at C\$18 pt, and G & A costs at C\$13 pt. No mining dilution has been applied yet. Mining reserves are yet to be calculated.

Panoramic's test work calculated metallurgical mill recoveries to be 75% for Pd and Pt, 90% for Cu, Ni and Co, 75% for Rh and 50% for Au and Ag. Off site smelting metal recoveries are estimated at 85% for all metals except Ni (90%) and Co (50%). Payability figures are 98% for Pd, Pt and Rh, 100% for Ni and Cu, 97% for Au and 85% for Ag. Clean Air Metals is undertaking its own bench-scale metallurgical test work with Blue Coast Research of Victoria, Canada.

When Panoramic had the project it was considering an open pit mine with a waste to ore ratio of 9:1, but that involved the draining of the lake. Clean Air is now looking at an underground mine via decline access, which will result in less ore being mined, but at a higher grade.

### *The Bottom Line*

We haven't done any detailed earnings estimates for Clean Air so our views are based on a helicopter approach. The overriding thematics are the shortage of palladium that is destined to continue. Additionally, the recognition of platinum's catalytic ability to efficiently produce hydrogen by electrolysis of water is going to increase the demand for that metal.

Project specific imperatives include the unusually high grades and the potential for extension of resources and the discovery of the feeder zone. Infrastructure is very good. The share price seems too low given all these considerations.

### *Comparing this to Chalice's Julimar Discovery*

The Chalice share price has performed phenomenally since it made the Julimar discovery in March 2020, with the share price rising from 22¢ to peak at \$8.78 over a period of a year. It now has a market capitalisation of \$2.5bn, having raised \$145m along the way.

There has been plenty of good drill results but no resource calculation yet. That is scheduled for Q3 2021. Much of the early enthusiasm is based on a size; a 26km long intrusive complex. This is a province-style discovery.

Clean Air is quick to point out that some of its intercepts are as good as those at Julimar, with the same suite of metals in the ore. The difference in the respective market capitalisations undoubtedly relate to the scale of the projects. Julimar is a new discovery and speculators have been quick to extrapolate the positive results over long distances. Thunder Bay North, on the other hand, is a project that has been around for many years with a number of companies. There is still plenty of exploration potential but the Canadian market has not been prepared to attribute a value to this yet. It is upside potential waiting to be recognised.

### *Quick updates on a few stocks*

#### *Alicanto - no silver assays yet, but core looks good*

AQI's share price is looking much stronger, so it took the prudent step of telling the market where it is at regarding the drilling at the historical Sala silver mine in Sweden. The first two holes have hit broad intervals (32m and 32m) of mineralisation that look typical of the old mine. Assays are expected some time over the next 4-6 weeks. Drilling is continuing with a second rig being mobilised.

The old mine produced very high grade silver ore, averaging 1,244 gpt Ag, so the extensions being drilled now could reveal the same. However, it would be realistic to expect a mixture of narrow high intervals along with wider, lesser grades, along with zinc. There is not much point in trying to guess grade at this point though. Just wait.

#### *BMG - a small placement, as expected*

Any half decent analyst should be able to see that a share placement is imminent when looking at companies, without the need for the company to reveal its plans. That is why, in our recent Weekly, that we said BMG would be raising money soon.

Sure enough, BMG went in to a trading halt last Thursday to raise \$3-4m at 5¢. It was still subject to the halt when this was written, so we don't have a precise number. We offered stock to our Gold Card list (s708 registered) and we were swamped with bids. Savage cutbacks became the order of the day.

Once the money is in the bank the company will be looking to sink some more holes into the high grade Abercromby project SE of Wiluna. Keep this one on your watch list.

### *Los Cerros opens the lid on a new prospect*

LCL started to look interesting on the charts early last week, moving higher on good volume. I was wondering whether this was a sign that finally the market was taking it to a new level, but then a drill release came out and the share slipped back a bit ... but without good reason.

On Thursday LCL reported big intercepts in the first two holes drilled into the Ceibal porphyry prospect located about 1 km to the SW of Tesorito South. While the market didn't take a shine to these holes on the day, intercepts of 500m at 0.52 gpt and 586m at 0.51 gpt, being the first two holes drilled, are very impressive. Both holes were into the mineralisation from the surface. Each of them had higher grade intervals that will be the subject of further evaluation.

If this was a junior exploration company with no previous drill holes, and it came up with intercepts like these, the management would be doing cartwheels. Here, LCL is capitalised at around \$80m and it already has many good holes, so the market may be a little de-sensitised to good news. These additional holes signify a system that is getting bigger and bigger, taking it down the path to being seriously interesting to some of the largest gold mining companies in the world.

Shareholders might be asking how many more holes have to be drilled before corporate activity starts to emerge. A deal with a major could be both good and bad. On the good side it would enable a third party verification of value, and it would relieve shareholders from having to fund a continuous program of drilling. On the bad side it would invariably slow down the pace of progress as big companies rarely move quickly. Thus it would require more patient investors. However, it would allow the Company to focus on other, earlier stage projects so that there could still be plenty of speculative upside in the stock.

In a separate announcement last week, LCL said that it had another eight porphyry and epithermal targets that it is working on. There will be no shortage news flow going forward.

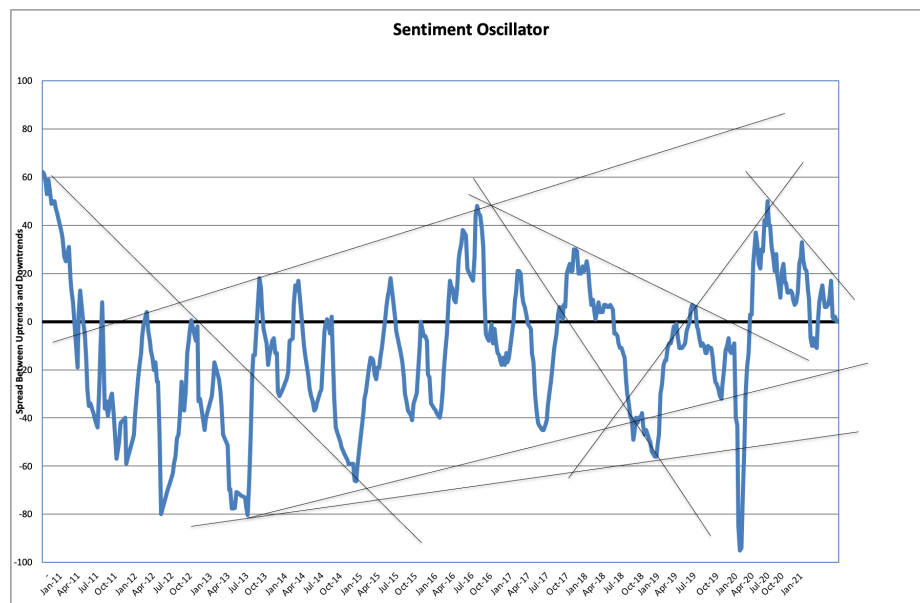
#### *Metro Mining - management changes at the top*

Metro (MMI) has gone through a traumatic period over the last few months with a shortfall in production late in 2020, the selling down by institutional shareholders and the recapitalisation at historically low prices that has been highly dilutive. It is now all about getting up off the floor and climbing the ladder again. The Company announced the retirement of the managing director who had been in that role for six and a half years. Without looking too deeply into it, one could say that a fresh face at the top is part of the rejuvenation. The chairman has also resigned, meaning a complete face lift. Running this company has been a tough gig in recent times, largely due to high shipping freight prices and a sluggish bauxite price. Maybe the new management will run the company with fresh enthusiasm.

#### *West Wits - upgrade of resources*

The significance of WWI's announcement last week was upgrading of the Measured category in the JOR resource to 1.06 Moz (7.33 Mt at 4.5 gpt), following an infill drilling program. That means 65% of the 4.47 Moz resources is in the Measured and Indicated categories, enabling the Company to announce a maiden ore Reserve for the Qala Shallows Project in August, for the DFS.

*Disclosure: Interests associated with the author own shares in Alicanto and West Wits.*



**Sentiment Oscillator:** Sentiment was balanced over the week with there being 35% (37%) of the charts in uptrend and 35% (35%) in downtrend on Friday's close.

## Detailed Chart Comments

*NB. Only the bold comments have been updated. Comments in grey type are from previous weeks and will be less relevant. Please note that this list is a cross section of the market. It IS NOT a list of recommendations.*

Indices	Code	Trend Comment	
All Ordinaries	XAO	near highs	
Metals and Mining	XMM	heavy pullback	
Energy	XEJ	breached downtrend	
Stocks	Code	Trend Comment (updated comments in bold)	Main Interest
Alpha HPA	A4N	on support line	HPA
Adriatic Resources	ADT	testing support line	zinc, polymetallic
Alkane Resources	ALK	rising	gold, zirconia
Alicanto Minerals	AQI	rising	base metals, silver, gold
Altech Chemical	ATC	down	HPA, anodes
Alto Metals	AME	testing resistance line	gold exploration
American Rare Earths (was BPL)	ARR	down	rare earths
Antilles Gold	AAU	testing downtrend	gold
Arafura Resources	ARU	down to new low	rare earths
Ardea Resources	ARL	on support line	nickel
Aurelia Metals	AMI	risen to resistance line	gold + base metals
Australian Potash	APC	testing downtrend	potash

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Auteco Minerals	AUT		risen to resistance line	gold exploration
Azure Minerals	AZS		down	nickel exploration
BHP	BHP		breached corrective pullback	diversified, iron ore
Base Resources	BSE		sideways	mineral sands
Beach Energy	BPT		down, near lows	oil and gas
Bellevue Gold	BGL		breached downtrend	gold exploration
Blue Star Helium	BNL		down	gas, helium
BMG Resources	BMG		breached downtrend	gold exploration
Boab Metals	BML		risen to meet resistance line	silver/lead
Breaker Resources	BRB		down	gold exploration
Buru Energy	BRU		sideways	oil
Calidus Resources	CAI		rising again	gold
Capricorn Metals	CMM		rising	gold
Caravel Minerals	CVV		new high	copper
Celsius Resources	CLA		rallying	uptrend
Chalice Mining	CHN		new high	nickel, copper, PGMs, gold exploration
Chase Mining	CML		down	nickel/copper/PGE
Chesser Resources	CHZ		strong rally	gold exploration
Cobalt Blue	COB		downtrend	cobalt
Cyprium Metals	CYM		down	copper
Danakali	DNK		drifting	potash
De Grey	DEG		steeply higher	gold
E2 Metals	E2M		testing downtrend	gold exploration
Ecograf (was Kibaran)	EGR		testing downtrend	graphite
Element 25	E25		down	manganese
Emerald Resources	EMR		testing uptrend	gold
Euro Manganese	EMN		downtrend	manganese
Evolution Mining	EVN		testing uptrend	gold
Firefinch	FFX		strongly higher	gold
First Graphene	FGR		breached short term downtrend	graphene
Fortescue Metals	FMG		recovering	iron ore
Galaxy Resources	GXY		heavy slump	lithium
Galena Mining	G1A		on support line	lead
Galilee Energy	GLL		down	oil and gas, CBM
Genesis Minerals	GMD		testing downtrend	gold
Gold Road	GOR		rising	gold
Hastings Technology Metals	HAS		down	rare earths
Hazer Group	HZR		down	hydrogen
Highfield Resources	HFR		testing uptrend	potash
Hillgrove Resources	HGO		on support line	copper
Iluka Resources	ILU		new high	mineral sands
Image Resources	IMA		sideways	mineral sands
Independence Group	IGO		at highs	gold
ioneer (was Global Geoscience)	INR		continuing down	lithium

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Ionic Rare Earths (Oro Verde)	IXR		recovering from lows	rare earths
Jervois Mining	JVR		rising again	nickel/cobalt
Jindalee Resources	JRL		correcting lower	lithium
Kairos Minerals	KAI		on support line	gold exploration
Kingston Resources	KSN		sideways	gold
Kingwest Resources	KWR		down	gold
Latitude Consolidated	LCD		breached uptrend	gold
Legend Mining	LEG		turned down at resistance line	nickel exploration
Lepidico	LPD		down	lithium
Lithium Australia	LIT		rallying	lithium
Los Cerros	LCL		on support line	gold exploration
Lotus Resources	LOT		surge to new high	uranium
Lucapa Diamond	LOM		new low	diamonds
Lynas Corp.	LYC		testing downtrend	rare earths
Magnetic Resources	MAU		uptrend	gold exploration
Mako Gold	MKG		down again	gold exploration
Manhattan Corp	MHC		down	gold exploration
Marmota	MEU		still down	gold exploration
Marvel Gold	MVL		rising again	gold exploration
Matador Mining	MZZ		new uptrend	gold exploration
MetalTech	MTC		testing uptrend	gold
Meteoric Resources	MEI		down	gold exploration
MetalsX	MLX		near highs	tin, nickel
Metro Mining	MMI		down again	bauxite
Mincor Resources	MCR		testing downtrend	gold/nickel
Musgrave Minerals	MGV		testing support	gold exploration
Neometals	NMT		rising	lithium
Northern Minerals	NTU		down	REE
Northern Star Res.	NST		down	gold
Oceana Gold	OGC		surge higher	gold
Oklo Resources	OKU		down	gold expl.
OreCorp	ORR		breached downtrend	gold development
Orocobre	ORE		steeply higher	lithium
Oz Minerals	OZL		breached uptrend	copper
Pacific American			down	coking coal
Pantoro	PNR		breached support line	gold
Panoramic Res	PAN		breaching uptrend	nickel
Peak Minerals	PUA		new low	copper exploration
Peak Resources	PEK		testing downtrend	rare earths
Peel Mining	PEX		testing support	copper
Peninsula Energy	PEN		new high	uranium
Poseidon Nickel	POS		breached downtrend	nickel
Perseus Mining	PRU		testing downtrend	gold
Pilbara Minerals	PLS		back to highs	lithium

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Polarex	PXX		down	polymetallic exploration
Queensland Pacific Metals	QPM		new high	nickel/cobalt/HPA
Red River Resources	RVR		sideways	zinc
Regis Resources	RRL		new low on large financing	gold
Renegen	RLT		down	gas, helium
RIO	RIO		correcting lower	diversified, iron ore
Rumble Resources	RTR		off its highs	gold exploration
Salt Lake Potash	SO4		down	potash
St Barbara	SBM		testing downtrend	gold
Sandfire Resources	SFR		coming back towards support line	copper
Santos	STO		testing uptrend	oil/gas
Saturn Metals	STN		breached downtrend	gold exploration
Sheffield Resources	SFX		breached uptrend	mineral sands
St George Mining	SGQ		risen to resistance line	nickel
Silex Systems	SLX		secondary downtrend	uranium enrichment technology
Silver Mines	SVL		surge higher	silver
Sipa Resources	SRI		testing downtrend	general exploration - Ni,Cu, Co, Au
South Harz Potash	SHP		testing uptrend	potash
Stanmore Coal	SMR		breached steepest downtrend	coal
Strandline Resources	STA		pullback	mineral sands
Sunstone Metals	STM		weakness	
Talga Resources	TLG		testing downtrend	graphite
Technology Metals	TMT		sideways	vanadium
Tesoro Resources	TSO		breaching downtrend	gold exploration
Theta Gold Mines	TGM		down	gold
Thor Mining	THR		rising	gold exploration
Tietto Minerals	TIE		testing downtrend	gold
Titan Minerals	TTM		sideways	gold
Venturex	VXR		heavy slump	zinc
Vimy Resources	VMY		weaker	uranium
West African Resources	WAF		struggling at resistance line	gold
Westgold Resources	WGX		turned down at resistance line	gold
West Wits Mining	WWI		off its highs	gold
Western Areas	WSA		breached uptrend	nickel
Whitehaven Coal	WHC		surge higher, then a slump	coal
Wiluna Mining	WMX		testing downtrend	gold
Yandal Resources	YRL		slump	gold exploration
Zenith Minerals	ZNC		surge to new high	gold exploration
Zinc Mines of Ireland	ZMI		rising	zinc
Totals	35%	49	Uptrend	
	35%	49	Downtrend	
		139	Total	

**Guides to Chart Interpretations**

- Charts usually go pass from one trend (up or down) into the other via a period of indecision and uncertainty during which the trend can either recover or change. This period is signified by the orange colour. The orange represent both the greatest risk and greatest reward possibilities.
- Once a chart is in confirmed up or downtrends it is not uncommon for 10-20% of that trend to have already transpired.
- There are trends within trends. The focus of this chart review is the immediate trend that affects the sentiment i.e. it can be a downtrend within a long-term uptrend.
- Not every chart warrants a new comment every week. The new comments are in bold type. Grey type comments may be dated.
- Individual charts provide a single view. It is valuable to look at charts of other companies in similar commodities, and the overall sentiment is also very valuable. Not many stocks can swim against the tide.
- We periodically add or delete charts, some times for obscure reasons. If a chart consistent gives poor signals or is very erratic, we may delete it. Sometimes we add a chart because we want to see what all the fuss is about. We do have a preference for charting stocks that we cover in our research as well.
- Errors and omissions may occur from time to time, especially in fast moving markets.

Amber Lights in Tables: Just a reminder if when the amber light is used in the table – it is when the charts are ambiguous or when there is a change of trend taking place. If a chart is breaching a downtrend it can either be a positive sign or a trap. Only once it has done more work can it be confirmed as a new uptrend. Maybe it is a new uptrend (or conversely a new downtrend); the risk takers can decide to jump on board early (or sell). They will maximise their profits (or minimise their losses if indeed it is the start of the new uptrend (downtrend). More risk-averse investors should wait a little longer, being prepared to give up some of the gains in return for greater certainty.

Weightings of Sectors Represented in the Company Charts			
Sector	No. of Companies	Weighting	
Gold	30	21.6%	
Gold Exploration	24	17.3%	
Nickel	13	9.4%	
Copper	9	6.5%	
Oil/Gas	6	4.3%	
Lithium	8	5.8%	
Zinc/Lead	6	4.3%	
Rare Earths	7	5.0%	
Mineral Sands	5	3.6%	
Iron Ore/Manganese	5	3.6%	
Potash/Phosphate	5	3.6%	
Coal	4	2.9%	
Uranium	4	2.9%	
Graphite	2	1.4%	
Bauxite	1	0.7%	
Silver	2	1.4%	
Cobalt	1	0.7%	
Tin	1	0.7%	
Diamonds	1	0.7%	
Other	5		
Total	139		

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